Disbursement of Financial Aid and Scholarship Funds



Money Matters Fall 2024 Money Matters

Disbursement of Financial Aid and Scholarship Funds

All financial aid and scholarship payments are processed and disbursed by the University Bursar's Office

Notification and Schedule

Disbursement begins 10 days prior to the first day of classes of each semester and continues throughout the semester as new awards are processed or changes to awards occur.

San Diego State University policy is to apply financial aid and/or scholarship funds directly to charges for the semester's basic tuition and fees, residence hall charges, and other eligible institutional expenses (including financial aid overpayments) at the time of disbursement. Any excess financial aid will be refunded to the student directly via direct deposit (if enrolled) or check.

Please be aware that not all University fees can be covered by financial aid. It is the student's responsibility to review their account for any outstanding balance not covered by their financial aid award.

The University Bursar's Office will send an email notice when financial aid or scholarship funds have been processed. Students are responsible for checking their account for any remaining balance due.

Financial Aid disbursements process runs on the following schedule:

- Weekly on Fridays.
- ACH refunds can take up to 3 4 business days.
- Check refunds will be mailed to address on file.

Receiving Your Funds

At SDSU, Direct Deposit is the easiest, fastest and most secure way for students to receive financial aid and scholarships (the amount after institutional charges are deducted). Your refund may be deposited directly into your personal checking or savings account at your bank.

Here are instructions for setting up Direct Deposit.

Please note that the bank does not disburse money into bank accounts on holidays.



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Parent Loans

Parents can authorize the university to disburse excess funds from their Parent Loan directly to the student. Please see the Parent Loan request form for more details. When Parent PLUS Loan funds are available, any outstanding university charges are deducted and the remaining funds mailed to the parent or borrower or if the parent/borrower has authorized, the remaining funds will be deposited to the student's designated bank account. If mailed, Parent Loan checks are normally printed on the following schedule:

• Fridays – Checks are mailed either Friday or Monday

View Disbursement Information

To view a summary of how your financial aid disbursement was applied to your charges, please log into my.SDSU and click on the "Financial Account" Tile, followed by "Account Inquiry" and selecting "Account Activity".

For some types of aid, you may need to complete additional information before disbursement of funds.

- Cal Grant A or B Access Grant A student may request that their Cal Grant A or B Access Grant
 be disbursed directly to them. This request can be made at any time; however, if the grant has
 already been disbursed, the request would affect only future payments. The request may be
 made in person at the University Bursar's Office.
 - California Dream Act Service Grant Students will be notified via their student email account when checks are available to pick up at the University Bursar's Office.

